Russell S. Sobel VITA

CURRENT POSITIONS:

The Citadel, Charleston, South Carolina

Professor of Economics & Entrepreneurship, Baker School of Business, 2015-present Visiting Scholar in Entrepreneurship, Baker School of Business, 2012-2015

South Carolina Revenue and Fiscal Affairs Office, Board of Economic Advisors

Regional Advisory Committee Member, 2012-present

Journal Editorial Boards:

Southern Economic Journal, 2019-present (Co-Editor) Public Choice, 2008-present Journal of Entrepreneurship & Public Policy, 2010-present

EDUCATION:

Doctor of Philosophy in Economics, April 1994

Florida State University, Dissertation Chair: Randall G. Holcombe

Master of Science in Economics, August 1993

Florida State University

Bachelor of Business Administration in Economics (cum laude), May 1990

Francis Marion College

PREVIOUS POSITIONS:

Texas Tech University, Free Market Institute

Templeton Visiting Scholar, Fall 2015

Oklahoma State University, School of Entrepreneurship

Institute for the Study of Free Enterprise, Institute Fellow, Spring 2016

College of Charleston, Charleston, South Carolina

Visiting Scholar, Center for Public Choice and Market Process (Economics), Spring 2012

South Carolina Policy Council

Visiting Fellow, 2012-2013, 2013-2014

West Virginia University, Morgantown, West Virginia

James Clark Coffman Distinguished Chair in Entrepreneurial Studies, 2005-2011

Professor of Economics, 2005-2011

Associate Professor of Economics, 2000-2005

Assistant Professor of Economics, 1994-2000

West Virginia University, Entrepreneurship Center

Director, Entrepreneurship Center, 2002-2006

SELECTED MAJOR RESEARCH AWARDS:

Southern Economic Journal Georgescu-Roegen Prize for Best Article of the Year for 2009 Atlantic Economic Journal Best Article of the Year Award for 1995 Journal of Private Enterprise Templeton Award for Best Article of the Year for 2005

2008 Sir Antony Fisher International Memorial Award for my book *Unleashing Capitalism*

SELECTED MAJOR TEACHING AWARDS:

Kenneth G. Elzinga Distinguished Teaching Award, Southern Economic Association, 2006

WVU Honors Program John R. Williams Outstanding Teacher Award, 2002-2003

The June Harless Teaching Award for Exceptional Teaching, 2000

The West Virginia University Foundation Award for Outstanding Teaching, 1997

OTHER AWARDS:

Association of Private Enterprise Education Distinguished Scholar Award, 2007 Francis Marion University, School of Business Outstanding Alumnus, 2002

BOOKS, AUTHORED:

- Sobel, Russell S., and Jason Clemens. *The Essential Joseph Schumpeter*. Vancouver BC, Canada: Fraser Institute, 2020.
- Gwartney, James D., Richard L. Stroup, Russell S. Sobel, and David A. Macpherson. *Economics: Private and Public Choice*, 17th Edition. Boston, MA: Cengage Learning, 2022. (Also available in Microeconomics and Macroeconomics splits. I became a coauthor on the 9th Ed. in 2000. The 10th Ed. published in 2003; 11th Ed. in 2006; 12th Ed. in 2009; 13th Ed. in 2011; 14th Ed. in 2013; 15th Ed. in 2015; 16th Ed. in 2018.).
- Holcombe, Randall G., and Russell S. Sobel. *Growth and Variability in State Tax Revenue: An Anatomy of State Fiscal Crises*. Westport, CT: Greenwood Press, 1997.

BOOKS, EDITED:

- Cline, Brandon N., Russell S. Sobel, and Claudia R. Williamson (eds.), *Promoting Prosperity in Mississippi*. Mississippi State, MS: Mississippi State University Institute for Market Studies, 2018.
- Sobel, Russell S. *The Rule of Law: Perspectives on Legal and Judicial Reform in West Virginia.* Morgantown, WV: Center for Economic Growth, The Public Policy Foundation of West Virginia, 2009.
- Sobel, Russell S. *Unleashing Capitalism: Why Prosperity Stops at the West Virginia Border and How to Fix It.*Morgantown, WV: Center for Economic Growth, The Public Policy Foundation of West Virginia, 2007.

 [Winner of the 2008 Sir Antony Fisher Memorial Award]

BOOKS, ASSOCIATE EDITOR:

- Clark, J.R. (ed.), *Freedom and Prosperity in Tennessee*. Chattanooga, TN: The Scott L. Probasco Jr. Chair of Free Enterprise, 2012 (Associate editors: Russell S. Sobel and Joshua C. Hall).
- Calcagno, Peter T. (ed.), *Unleashing Capitalism: A Prescription for Economic Prosperity in South Carolina*.

 Columbia, SC: South Carolina Policy Council, 2009 (Associate editors: Joshua C. Hall and Russell S. Sobel).

PUBLICATIONS IN REFEREED JOURNALS:

- Dutta, Nabamita, Lisa Giddings, and Russell S. Sobel, "How Do Cultural Traits Shape Education's Impact on Attitudes?" *Review of Social Economy*, forthcoming (accepted January 2022).
- Sobel, Russell S., J.R. Clark, and Reagan N. Sobel, "The Curse of Historic Resources," *Public Finance Review* 50, No. 3 (2022), pp. 279-306.
- Dutta, Nabamita, Lisa Giddings, and Russell S. Sobel, "Does Trust Always Help Gender Role Attitudes? The Role of Individualism and Collectivism," *Social Indicators Research* 159, No. 1 (January 2022), pp. 379-408.
- Mothorpe, Chris, W. William Woolsey, and Russell S. Sobel, "Do Political Motivations and Strategic Considerations Influence Municipal Annexation Patterns?" *Public Choice* 188, No. 3/4 (September 2021), pp. 385-405.
- Leeson, Peter T., and Russell S. Sobel, "Different Data Produce Different Results: A Reply to a Replication of 'Weathering Corruption'," *Public Finance Review* 49, No. 4 (2021), pp. 627-630.
- Dutta, Nabamita, Saibal Kar, and Russell S. Sobel, "What Influences Entrepreneurship among Skilled Immigrants in United States? Evidence from Micro-data," *Business Economics* 56 (2021), pp. 146-154.
- Dutta, Nabamita, and Russell S. Sobel, "Entrepreneurship, Fear of Failure, and Economic Policy," *European Journal of Political Economy* 66, (January 2021), pp. 1-13.

- Blackwell, Calvin, and Russell S. Sobel, "The Efficiency Impact of Uncertain Taxes: An Experimental Study," *Applied Economics Letters* 27, No. 10 (June 2020), pp. 859-872.
- Bolen, J. Brandon and Russell S. Sobel, "Does Balance Among Areas of Institutional Quality Matter for Economic Growth?" *Southern Economic Journal* 86, No. 4 (April 2020), pp. 1418-1445.
- McLaughlin, Patrick A., Adam C. Smith, and Russell S. Sobel "Bootleggers, Baptists, and the Risks of Rent-Seeking," *Constitutional Political Economy* 30, No. 2 (June 2019), pp. 211-234.
- Sobel, Russell S., Reagan N. Sobel, Douglas M. Walker, and Peter T. Calcagno, "How Effective Are Expert TV Hosts at Saving Failing Businesses?" *Contemporary Economic Policy* 37, No. 1 (January 2019), pp. 9-24.
- Hoffer, Adam J. and Russell S. Sobel. "Preference Policies: Perpetual Costs of Distributive Politics," *Journal of Public Finance and Public Choice* 33, No. 2 (October 2018), pp. 183-196.
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- Sobel, Russell S., and Joshua C. Hall, "Has the War between Rent Seekers Escalated?" *Cato Journal* 36, No. 1 (Winter 2016), pp. 47-53.
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- Sobel, Russell S., "The Elephant in the Room: Why States Are Refusing to Expand Medicaid," *Applied Economics Letters* 21, No. 17 (2014), pp. 1226-1229.

- Sobel, Russell S., and J.R. Clark, "Preference Formation, Choice Sets, and the Creative Destruction of Preferences," *Journal of Ayn Rand Studies* 14, No. 1 (July 2014), pp. 55-74.
- Calcagno, Peter T. and Russell S. Sobel, "Regulatory Costs on Entrepreneurship and Establishment Employment Size," *Small Business Economics* 42, No. 3 (March 2014), pp 541-559.
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- Young, Andrew T. and Russell S. Sobel, "Recovery and Reinvestment Act Spending at the State Level: Keynesian Stimulus or Distributive Politics," *Public Choice* 155, No. 3/4 (June 2013), pp 449-468.
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- Hall, Joshua C., Russell S. Sobel, and George R. Crowley, "Institutions, Capital, and Growth," *Southern Economic Journal* 77, No. 2 (October 2010), pp. 385-405.
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- Leeson, Peter T., and Russell S. Sobel, "Weathering Corruption," Journal of Law and Economics 51, No. 4 (November 2008): 667-681. [This paper was the topic of an article in The Economist magazine entitled "Blame the Weather" (Vol. 380, No. 8493; September 2, 2006, page 28.), of CSPAN2's "Today in Washington" broadcast (August 23, 2006, 9:30-11am), personal interview and appearance on CBS Evening News (September 1, 2006, 6:30-7pm), and was also of articles that appeared in many newspapers including the Washington Post, National Review, and Houston Chronicle; reprinted as Chapter 35 in Sam Fankhauser (ed.), The Economics of Climate Resilience and Adaption. Cheltenham, UK: Edward Elgar, 2019.]
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- Luitel, Hari Sharan and Russell S. Sobel, "The Revenue Impact of Repeated Tax Amnesties." *Public Budgeting and Finance* 27, No. 3 (Fall 2007), pp. 19-38.
- Sobel, Russell S. and Todd M. Nesbit. "Automobile Safety and the Incentive to Drive Recklessly: Evidence from NASCAR." Southern Economic Journal 74, No. 1 (July 2007), pp. 71-84. [Cited and discussed at length in Steven E. Landsburg, The Armchair Economist: Economics and Everyday Life Revised and Updated for the 21st Century, New York, NY: Free Press (Simon & Schuster, Inc.), 2012, pp. 5-6 in Chapter 1 "The Power of Incentives: How Seat Belts Kill"].

- Sobel, Russell S. and Joshua C. Hall "The Effect of Judicial Selection Processes on Judicial Quality: The Role of Partisan Politics." *Cato Journal* 27, No. 1 (Winter 2007), pp. 69-82..
- Sobel, Russell S. and Peter T. Leeson. "The Use of Knowledge in Natural Disaster Relief Management." The Independent Review 11, No. 4 (Spring 2007), pp. 519-532. [Reprinted as Chapter 3 in Emily Chamlee-Wright and Virgil Henry Storr (eds.), The Political Economy of Hurricane Katrina and Community Rebound. Cheltenham, UK: Edward Elgar, 2010.]
- Sobel, Russell S. and Peter T. Leeson, "Government's Response to Hurricane Katrina: A Public Choice Analysis." *Public Choice* 127, No. 1/2 (April 2006), pp. 55-73. [Reprinted as Chapter 34 in Sam Fankhauser (ed.), *The Economics of Climate Resilience and Adaption*. Cheltenham, UK: Edward Elgar, 2019.]
- Mafi, Elham and Russell S. Sobel. "Does a Less Active Central Bank Lead to Greater Economic Stability? Evidence from the European Monetary Union." *Cato Journal* 26, No. 1 (Winter 2006), pp. 49-70.
- Wagner, Gary A. and Russell S. Sobel. "State Budget Stabilization Fund Adoption: Preparing for the Next Recession or Circumventing Fiscal Constraints?" *Public Choice* 126, No. 1/2 (January 2006), pp. 177-199.
- Ovaska, Tomi and Russell S. Sobel, "Entrepreneurship in Post-Socialist Economies." *Journal of Private Enterprise* 21, No. 1 (Fall 2005), pp. 8-28. [This article won the "Templeton Award" for the Best Article Published in the *Journal of Private Enterprise* for 2005].
- Kreft, Steven F. and Russell S. Sobel. "Public Policy, Entrepreneurship, and Economic Freedom." *Cato Journal* 25, No. 3 (Fall 2005), pp. 595-616. [Topic of *National Economic Trends* (St. Louis Federal Reserve Bank) cover article "Entrepreneurship" (May 2004; Page 1)].
- Sobel, Russell S. "Can Public Choice Theory Explain the U.S. Budget Surpluses of the 1990s?" *Journal of Public Finance and Public Choice*, 23, No. 3 (2004), pp. 169-182.
- Sobel, Russell S. and Jennis J. Taylor, "The Last 30 Years of *Public Choice*: An Analysis of Author and Institution Rankings." *Public Choice* 120, No. 3/4 (September 2004), pp. 331-352.
- Garrett, Thomas A. and Russell S. Sobel. "State Lottery Revenue: The Importance of Game Characteristics." *Public Finance Review* 32, No. 3 (May 2004), pp. 313-330.
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- Wagner, Gary A. and Russell S. Sobel. "New Empirical Evidence of the Role of Interest Groups in Influencing the Growth of Government." *Journal of Public Finance and Public Choice* 18, No. 2/3 (2000), pp. 83-100.
- Holcombe, Randall G. and Russell S. Sobel. "Consumption Externalities and Economic Welfare." *Eastern Economic Journal* 26, No. 2 (Spring 2000), pp. 157-170.
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CONTRIBUTIONS TO EDITED VOLUMES:

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- Sobel, Russell S. "Welfare Economics and Public Finance," Chapter 2 in *Handbook of Public Finance*, Edited by Jurgen G. Backhaus and Richard E. Wagner, Kluwer Academic Publishers, 2004, pp. 19-51.

- Wagner, Gary A. and Russell S. Sobel. "Expressive Voting and Redistribution," in Charles K. Rowley and Friedrich Schneider (eds), *The Encyclopedia of Public Choice*, Dordrecht, Boston and London: Kluwer Academic Publishers, 2003, pp. 245-247.
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PUBLICATIONS IN POLICY JOURNALS & MAJOR PUBLISHED REPORTS:

- Sobel, Russell S., *The Determinants of Subnational Economic Freedom: An Analysis of Data for Seven Countries with Implications for Optimal Jurisdiction Size*. Vancouver BC, Canada: Fraser Institute, 2021 (accepted June 2021).
- Sobel, Russell S., Reforming South Carolina's System of Business Licensing, report for the S.C. Legislature, 2015.
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- Dean, Andrea M. and Russell S. Sobel, "Has Wal-Mart Buried Mom and Pop?" *Regulation Magazine*, Spring 2008, pp. 2-10.
- Hall, Joshua C. and Russell S. Sobel, "Is The 'Missouri Plan' Good for Missouri? The Economics of Judicial Selection," *Show-Me Institute Policy Study #15* (May 21, 2008).
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- Gwartney, James D., Lora Holcombe, J. Stanley Marshall, and Russell S. Sobel. "Comparing Spending and Performance in Florida's Public Schools and Colleges." *The Backgrounder*, No. 22, James Madison Institute for Public Policy Studies, June 1997.
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MISCELLANEOUS PUBLICATIONS:

- Sobel, Russell S., Reforming South Carolina's System of Business Licensing, report for the S.C. Legislature, 2015.
- Sobel, Russell S., "Are Gangs the Result of Government Failing to Protect Youth from Neighborhood Violence?" Liberty Fund's Econlib website (content editor: David Henderson), July 2010.
- Sobel, Russell S. and Todd M. Nesbit, "Automobile Safety Regulations Can Lead to Increased Risk," *The Enterpriser*, 28, No. 1 (Spring 2008): 3-8.
- Leeson, Peter T. and Russell S. Sobel, "Centralization Proves Inadequate to Disaster Aid," *Journal of International Peace Operations* 3, No. 4 (Jan/Feb 2008): 11-12.
- Sobel, Russell S. and Peter T. Leeson. "Catastrophic Capitalism." Worth Magazine 16, No. 1, (January 2007), pp. 28.

In addition, I have authored or coauthored over a dozen testbanks, instructors' manuals, student workbooks, and computer software packages to accompany my principles-level economics textbook.

BOOK REVIEWS:

- Tsvi Vinig and Roel Van Der Voort, eds., *The Emergence of Entrepreneurial Economics* (Amsterdam: Elsevier, 2005), in *Managerial and Decision Economics* 27, No. 5 (July/Aug 2006): 396-399.
- Vesa Kanniainen and Christian Keuschnigg, eds., *Venture Capital, Entrepreneurship, and Public Policy* (Cambridge and London: MIT Press, 2005), in *Managerial and Decision Economics* 27, No. 5 (July/Aug 2006): 392-394.
- Gert Tinggaard Svendsen, *The Political Economy of the European Union: Institutions, Policy, and Economic Growth* (Cheltenham, UK and Northampton, MA, USA: Edward Elgar, 2003), in *Public Choice* 120, No. 3/4 (September 2004), pp. 465-468.
- Robert A. McGuire, *To Form a More Perfect Union* (Oxford: Oxford University Press, 2003), in *The Independent Review*. 8, No. 3 (Winter 2004): 451-453.
- Michelle R. Garfinkel and Stergios Skaperdas, eds., *The Political Economy of Conflict and Appropriation* (New York, N.Y.: Cambridge University Press, 1996), in *Public Choice* 95, Nos. 1/2 (April 1998): 210-213.
- Henry J. Aaron and William G. Gale, eds., *Economic Effects of Fundamental Tax Reform* (Washington, D.C.: Brookings Institution Press, 1996), in *Southern Economic Journal* 64, No. 1 (July 1997): 365-366.

UNIVERSITY TEACHING EXPERIENCE:

Principles of Microeconomics and Macroeconomics (including large [300+ student] and honors sections)

Economic Issues & Policy Debates (undergraduate)

Economics of Entrepreneurship (undergraduate and MBA)

Principled Entrepreneurship & The Free Enterprise System (undergraduate and MBA)

Technology and Entrepreneurship (undergraduate and MBA, also online versions of both)

Intermediate Microeconomic Theory (undergraduate)

Public Economics (both graduate Ph.D. level and undergraduate)

Money and Banking (undergraduate)

Environmental Economics

Research Methodology Workshop for Ph.D. students

Senior Research Seminar (capstone undergraduate)

Foundations of Economics (MBA, combined micro & macro)

DISSERTATION COMMITTEES CHAIRED:

George Crowley, Ph.D. in Economics 2011 (Troy University)

Jared Pincin, Ph.D. in Economics 2011 (The King's College)

J. Sebastian Leguizamon, Ph.D. in Economics, 2011 (Western Kentucky University)

Rachel Mathers, Ph.D. in Economics, 2010 (Delaware State University)

Susane Daniels-Leguizamon, Ph.D. in Economics, 2010 (Western Kentucky University)

John Dogbey, Ph.D. in Economics, 2009 (Louisiana Tech University)

Matt Ryan, Ph.D. in Economics, 2009 (Duquesne University)

Joab Corey, Ph.D. in Economics, 2009 (University of California - Riverside)

Randy Childs, Ph.D. in Economics, 2008 (West Virginia University)

Carrie Kerekes, Ph.D. in Economics, 2008 (Florida State University)

Claudia Williamson, Ph.D. in Economics, 2008 (University of Tennessee at Chattanooga)

Joshua Hall, Ph.D. in Economics, 2007 (West Virginia University)

Gregory Randolph, Ph.D. in Economics, 2007 (Southern New Hampshire University)

Nathan Ashby, Ph.D. in Economics, 2006 (University of Texas at El Paso)

Pavel Yakovlev, Ph.D. in Economics, 2006 (Duquesne Univ.)

Todd Nesbit, Ph.D. in Economics, 2005 (Ball State University)

Kerry (King) Adzima, Ph.D. in Economics, 2005 (Penn State-Erie)

Brian Osoba, Ph.D. in Economics, 2004 (Central Connecticut State University)

Tomi Ovaska, Ph.D. in Economics, 2003 (Youngstown State University)

Elham Mafi-Kreft, Ph.D. in Economics, 2003 (Indiana University)

Steven Kreft, Ph.D. in Economics, 2003 (Indiana University)

Gary Wagner, Ph.D. in Economics, 1999 (University of Louisiana, Lafayette)

Thomas Garrett, Ph.D. in Economics, 1998 (University of Mississippi)

PROFESSIONAL MEMBERSHIPS HELD IN CAREER:

Mont Pelerin Society (Elected to membership in 2006, Earhart Fellow: 1998 & 2004)

American Economic Association

Southern Economic Association

Public Choice Society

Association of Private Enterprise Education

SERVICE ON BOARDS & FELLOWSHIPS:

MFI Fellow, Menard Family Initiative for Economic Engagement & Research, Univ. of Wisconsin–La Crosse Fraser Institute, Senior Fellow, 2021-present

Faculty Council, Grant Center for Real Estate and Economic Development, Coastal Carolina Univ. 2017-present.

Palmetto Promise Institute, Board of Scholars, 2017-present

South Carolina Board of Economic Advisors, Regional Advisory Committee, 2012-present.

Center on Entrepreneurial Innovation, Independent Institute, Board of Advisors, 2005-present.

Dobson Center for the Study of Markets & Entrepreneurship, Fraser Institute, Advisory Panel, 2005-present.

Duquesne University, Department of Economics Advisory Board, 2006-2011.

Board of Scholars, Center for the Study of Political Economy, Hampden-Sydney College, 2007-present.

Academic Advisory Council Board Member, Johnson Center at Troy University, 2010-present.

American Journal of Entrepreneurship, Editorial Board Member, 2012-2020

Tax Foundation, State Tax Academic Advisory Board, 2013-2019.

Institute for Research on Economics of Taxation, Academic Advisory Board, 2005-2013 (merged w/ Tax Foundation). Association for Private Enterprise Education, Executive Board, 2006-2009.

SELECTED INVITED SEMINARS, COURSES, & LECTURES:

Over 800 speeches & presentations about my work on economic freedom, entrepreneurship, & prosperity based on my books *Unleashing Capitalism* and *The Essential Joseph Schumpeter* to various groups around the country including three state legislative sessions and two presentations to state Governors and their staff.

Presentation of my research to FEMA management and legal staff (2006)

National Press Club (2006) about my FEMA research

Institute for Research on Economics of Taxation classes for U.S. Congressional Staff (2000-07 annually)

Institute for Humane Studies Seminars (2000, 2001, 2002, 2014, 2015, 2016, 2019, 2020, 2021)

Foundation for Economic Education (2000, 2001, 2003)

W.V. Governor's Commission on Fair Taxation symposium (1998), Tax Reform Commission (2015)

Urban Institute (2003)

American Institute for Economic Research (AIER, 2019)

The Bastiat Society (different chapters, 2011-present)

Foundation for Research on Economics & the Environment for Federal Judges (2005)

Liberty Fund Colloquium (2005, 2009, & 2010 participant; 2011, 2013, 2014, 2015, 2016, 2019 discussion leader)

Flint Hills Center/AFP/Economic Thinking (2006)

Tax Foundation (2010), Tax Foundation University (2013, 2014, 2015, 2016)

Mercatus Center, Capitol Hill Campus (1998, 1999, 2006) and Press Conference (2010)

Heritage Foundation (2011)

SERVICE AS EXPERT WITNESS:

Guida v. Weirton Medical Center (circuit court of Brooke County WV, Steptoe & Johnson), deposed 6/16/03.

Deadra Cummins v. H&R Block (circuit court of Kanawha County, WV, Bryan Cave), deposed 7/1/05.

Lorie J. Marshall and Debra Ramirez v. H&R Block (U.S. District Court for the Southern District of Illinois, Bryan Cave), deposed 1/11/10 and 8/23/10.

Jochum v. Waste Management of West Virginia (circuit court of Ohio County, WV, Robinson & McElwee), submitted expert report, but not deposed.

MAJOR MEDIA APPEARANCES:

In addition to many local and regional newspaper, radio, and TV interviews, I have also appeared on or in the following: NPR, Fox Business Network, CBS Evening News, CNBC, CSPAN2, CBS Radio, *The Economist*, *Washington Post, Wall Street Journal, US News and World Report, Investor's Business Daily, The Financial Post,* and *New York Times*.

REFERENCES:

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