



THE CITADEL

THE MILITARY COLLEGE
OF SOUTH CAROLINA

ASSET WORKSHEET

Student Name _____ CWID _____

The purpose of this worksheet is to verify your assets that were reported and/or not reported on Free Application for Federal Student Aid (FAFSA). Based upon review of your FAFSA, additional information is needed to clarify the total value of your current assets.

Instructions:

1. The amounts reported below should reflect assets as of the original date the FAFSA was filed.
2. Report current market value for each asset. (Current Market Value = Value –debt)

If any of the asset types below do not apply to you, please indicate "\$0".

Asset Type	Student/Spouse's Assets	Parent's Assets (dependent students only)
Cash, savings & checking	\$ _____	\$ _____
Current net worth of real estate and investments	\$ _____	\$ _____
Current net worth of business/investment Farm	\$ _____	\$ _____

Review below for help when reporting asset type:

Net worth means current value minus debt. If net worth is negative, enter 0.

Investment net worth means the total current market value minus their total associated debts as of the day you submit your FAFSA. Investments include real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, education IRAs, installment and land sale contracts (including mortgages held), commodities, etc. Investment value includes the market value of these investments as of today. Investment debt means only those debts that are related to the investments. Investments also include qualified education benefits or education savings accounts (e.g. Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments. For a student who must report parental information, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

- **Investments do not** include the home you live in, the value of life insurance and retirement plans (pension funds, annuities, non-education IRAs, Keogh plans, etc.), or cash, savings and checking accounts already reported.

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral. Do not include family farm or family business with 100 or fewer full-time equivalent employees.

Student Signature: _____ Date: _____

Parent Signature: _____ Date: _____

Office of Financial Aid & Scholarships

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