

Dr. Michael Chitavi
The Citadel
Assistant Professor, Faculty
Department of Accounting and Finance
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Professional Positions

Assistant Professor of Finance - The Citadel College, The Military College of South Carolina
(2020 - Present).

Education

Doctorate in Business Administration D.B.A., Finance and Technology, Finance. University of Wisconsin, 2018.

Masters in Business Administration M.B.A., Analytical Finance, Entrepreneurship and Innovation. Northwestern University, Kellogg School of Management, 2011.

Higher Diploma in Computer Auditing H.Dip Graduate Certificate. University of the Witwatersrand, 1998.

Bachelor of Education (B.Ed), Mathematics and Education. Kenyatta University, 1991.

Licensures and Certifications

Certified Public Accountant, Institute of Certified Public Accountants of Kenya. (1997 - Present).
Certified Information Systems Auditor (1997-2010)

Professional Memberships

Financial Management Association International. (2018 - Present).
American Financial Associations. (2015 - Present).

Research and Publications

Peer-Reviewed Publications

Abdoh, H., & Chitavi, M. (2024). The impact of deviations from soybean product crushing estimates on return and risk. *Agricultural Economics*, 55, 181–199. <https://doi.org/10.1111/agec.12813>

Chitavi, M., Cohen L and Spencer C. (2021). *Kenya Is Becoming a Global Hub of FinTech Innovation. Fintech - Mobile Money*. Boston MA: Harvard Business Publisher. <https://hbr.org/2021/02/kenya-is-becoming-a-global-hub-of-fintech-innovation>

Wright, S. L., Chitavi, M. (2021). *Using course level data analytics to evaluate student learning outcomes & engagement*. *Research in Higher Education Journal*, 41.

Harvard Business Publishing - Education Case Studies Publications

Cohen L, Chitavi M., and Spencer C. N. Hagist (2021) - Equity Bank: Challenging a Giant
Harvard Business Case Collection

Cohen L, Chitavi M., and Spencer C. N. Hagist (2021) - Equity Bank: Charting the Future Harvard
Business Case Collection

Podcast Publications

BAF Podcast Jake Battista and Michael Chitavi (2022) - *The Military, blockchain, Web 3.0 and college campuses*

Click here to listen <https://youtu.be/mJdAFZ6WJ0A>

Presentations

Blockchain 101 – Scholarship Day Citadel College (2022)

Blockchain and Data Analytics Lecture – University of Washington. Foster School of Business (2022)

Private Equity Presentation Lecture – Jumuiya Blue Economy and Investment in Kenya (2022)

Chitavi, M. (Discussant), FMA Annual Conference, "Impact of price path on disposition bias," FAM, Virtual. (2020).

Chitavi, M., Virtual, "Event: Fireside Chat with Professor Philip Kotler," Kellogg School of Management at Northwestern University, ZOOM. (February 12, 2020).

Mobile Money – Co-operative University, Nairobi Kenya (2019)

Research Activity

'Soybean Complex in Contango or backwardation-Empirical trading activity and performance (2023-present)

"Soybean crush adjusted spread's mean reversion trading strategies" (2022- Present)

"Enhancing the profitability of soybean crush margin: New empirical evidence and trading strategies (2022 – Present)

"Gamification of Finance" (On-Going). (2020 - Present).

Consideration of simulation of class activities on Iphone and Android

"Examining Pathways in Commodities Futures Derivative" (On-Going). (2017 - Present).

This is a study of financial pathways with the microstructure of investments

"Mobile payment - Fintech" (On-Going). (March 2016 - Present).

Fintech is not a new idea, however it becoming more topic of discussion as Bitcoin selling price skyrockets showing no signs of slowing down.

"How to Run an Internal Trading Challenge" (Planning). (January 7, 2021).

This is training to prepare instructors to set up a Bloomberg trading challenge. It is competition only available to college students that subscribe to the Bloomberg

Teaching

The Citadel College Teaching Experience (2020- Present)

BADM 703, MBA Essentials II, 5 courses (Online, Hybrid and Face-2-Face).

GBUS 703, MBA Essentials II, 10 courses

FINC 301, Principles of Finance, 4 courses.

FINC 303, Financial Modeling, 4 courses.

FINC 304, Financial Markets and Institutions, 8 courses.

FINC470, Advanced Finance Topics – Fintech 2 courses

FINC710 – Corporate Financial Management 1 course

FINC740 – Financial Markets and Institutions 1 Course

ACCT426 – Financial Statement Analysis – 1 course

Trinity Christian College Teaching Experience 2018-2022

Financial Accounting 1 – 4 courses

Intermediate Accounting – 2 course

Advanced Accounting – 1 course

Global Business – 2 courses

Chicago State University 2015-2018

Quantitative Business Analysis – 4 courses

Financial Accounting 1 – 1 course

University of Wisconsin – Whitewater 2016-2017

Capital Budgeting – 2 courses

Directed Ph.D. Student Learning

Directed Individual/Independent Study, "ADOPTION OF ARTIFICIAL INTELLIGENCE (AI) IN ILLIQUID STOCK MARKETS." (January 2020 - Present).

Advised: James Gikonyo

Teaching Innovation and Curriculum Development

Revised course. Financial Modeling - FINC30301. December 2020 – Present

Revised course. Essential of Business – GBUS703. December 2022 - Present.

Faculty Development Activities Attended

Webinar, "How to Run an Internal Trading Challenge," Bloomberg Education. (January 7, 2021 - Present).

Self-Study Program, "Financial Statements Modeling," Train the Street. (January 4, 2021 - Present).

Self-Study Program, "Morningstar Direct Certification," Morningstar. (October 1, 2020 - Present).

Workshop, "Understanding of Morningstar's data and research," Morningstar. (September 23, 2020 - Present).

Continuing Education Program, "Bloomberg Marketing Concepts," Bloomberg, Online. (September 1, 2020 - October 31, 2020).

Self-Study Program, "Morningstar Direct Certification," Morningstar Virtual. (September 1, 2020 - October 31, 2020).

Conference Attendance, "FMA Annual Conference," Financial Management Association, Online. (October 14, 2020 - October 17, 2020).

University Service

Lead - Bastin Financial Leadership Lab upgrade, Click to view <https://youtu.be/ZEmMaSozBOg>

Member– Graduate Committee (2022 - Present).

Member – Curriculum Committee (2023 – Present)

Member – Citadel Graduate Committee (2024 – Present)

Member – Citadel Curriculum Committee (2023- Present)

Chair – Graduate Committee (2021 - 2022).

Member, AOL Committee (2021 - 2022).

Member, OER Committee (2021 - Present).

Member, Student Affairs Committee. (2021 – 2022)

Chicago Mercantile Exchange (CME) Challenge Instructor (2022) – Team finished 127 out 500

Bloomberg trading competition (2020-present) – four competitions

Professional Service

Member of Board of Directors, Oasis of Africa, Nairobi. (January 2020 - Present).

Chair Board of Directors, Oasis of Africa, Nairobi. (January 2023 - Present).

Member of Board of Directors, Willow Creek Community Church - Compassion for Justice, South Barrington, IL. (January 2020 - Present).

Public Service

Volunteer, Linguate Academy, South Barrington, IL. (2019 - Present).

Hosted and moderated Kenyan Ambassador ZOOM session (2021)