

Curriculum Vitae

W. William Woolsey

Associate Professor of Economics

School of Business Administration

Experience

Associate Professor of Economics, Department of Business Administration, The Citadel, September 1986 to the present.

Assistant Professor of Economics, Department of Business and Economics, Talladega College, September 1982 to June 1986.

Education

Ph.D., 1987, George Mason University, Economics.

M.A., 1982, Virginia Polytechnic Institute and State University, Economics.

B.A., 1979, Magna Cum Laude, Virginia Polytechnic Institute and State University, Economics, Second Major in Philosophy.

Honors and Awards

Phi Beta Kappa

Phi Kappa Phi

Scaife Fellowship

Omicron Delta Epsilon

Phi Sigma Tau

Publications

with Scott Sumner, "Nominal GDP Futures Contract Targeting," in World Scientific Handbook of Futures Markets, eds. Anastasios G Malliaris and William T Ziemba, World Scientific Publishing Company, Singapore, Forthcoming.

"Index Futures Targeting and Monetary Disequilibrium" in Renewing the Search for a Monetary Constitution, eds. Lawrence H. White, Victor Vanburg, and Ekkehard Kohler. Washington D.C.: Cato Institute, 2015.

"The Great Recession and Monetary Disequilibrium" in Boom and Bust Banking: Leaning with the Wind, ed. David Beckwith. San Francisco: Independent Institute, 2012.

with Sheila Foster, "Income Tax Rates from 1913 to 2006," *The Journal of Private Enterprise*. 25, Fall 2009, 141-150.

"Who Owns the Fed?" *Liberty Magazine* October 2004

Review, "The Death of Inflation," by Robert Bootle, Economic Affairs, June 1997, pp.53-55.

with Leland B. Yeager and Robert L. Greenfield, "Is Indirect Convertibility Impossible," Journal of Money, Credit, and Banking. 27, February 1995, 293-7.

with Leland B. Yeager, "Is There a Paradox of Indirect Convertibility," Southern Economic Journal. 61, July 1994, 85-95.

"Fixing the Expected Price Level in a BFH Payments System," Contemporary Economic Policy. 12, April 1994, 46-54.

"Libertarianism: Mainstream, Radical, and Post," Critical Review. 8, Winter 1994, pp. 73-84.

"The BFH Payments System in New Classical and New Keynesian Models," Atlantic Economic Journal. 21, June 1993, pp. 62-70.

"A Comment on Scott Sumner's 'The Development of Aggregate Economic Targeting'," Cato Journal. 12, Fall 1992, pp. 475-485.

"A Model of the BFH Payments System," Southern Economic Journal. 59, October 1992, pp. 260-72.

"Full Privatization of Currency in a Nearly Conventional Money and Banking System," Cato Journal. 11, Spring/Summer 1991, pp.73-88.

with A. Bruce Strauch. "Impact of U.S. Dollar Depreciation on the Supply and Demand for Foreign Academic Journals: A Supply and Demand Analysis," Book Research Quarterly. 8, Spring 1992, pp. 74-81.

Presentations at Professional Meetings

"Index Futures Targeting and Monetary Disequilibrium," presented at the Annual Meetings of the Western Economics Association, Seattle, Washington, June 28 to July 2, 2013.

"Market Monetarism: Targeting Nominal GDP," Presented at the annual meetings of the Canadian Economics Association, Calgary, Alberta, June 6-8, 2012.

"Alternative Monetary Regimes and Monetary Disequilibrium," Presented at the Liberty Fund Conference, In Search of a Monetary Constitution Revisited," Freiburg, Germany, April 19-22, 2012.

"Economics Experiments as a Teaching Tool," presented at the Charleston Connections Conference, Charleston, May 2007.

"Malinvestment in the Context of Indirect Convertibility," presented at the annual meetings of the Southern Economics Association, New Orleans, November 1995.

"Index Futures Convertibility," presented at the Allied Social Science Association Meetings, Washington DC, January 8, 1995.

"Future Indirect Convertibility," presented at the annual meetings of the Western Economics Association, Lake Tahoe, California, June 19-24, 1993.

with Leland B. Yeager, "Is There a Paradox of Indirect Convertibility," presented at the annual meetings of the American Economics Association, New Orleans, Louisiana, January 3-5, 1992.

with Leland B. Yeager, "Is There a Paradox of Indirect Convertibility," presented at the George Edward Durrell Foundation Conference, American Money and Banking: Financial Fitness in the 1990's, Scottsboro, Arizona, May 21-22, 1991.

"Determination of the Quantity of Money in a Cashless Payments System," presented at the annual meetings of the Southern Economics Association, New Orleans, Louisiana, November 18-20, 1990.

"Privatized Currency," presented at the meetings of the Atlantic Economic Society, Williamsburg, Virginia, Oct. 12-15, 1990.

"Clearing without Reserves," presented at the annual meetings of the Western Economics Association, San Diego, California, June 29-July 3, 1990.

"The Unit-of-Account Constitution," presented at the annual meetings of the European Public Choice Society, Meersburg, Germany, April 18-21, 1990.

"Nearly Free Banking," presented at the annual meetings of the Southwestern Economics Association, Fort Worth, Texas, March 28-31, 1990.

"Money and the Medium of Account," presented at the annual meetings of the Southern Economics Association, Dallas, Texas, November 24-26, 1985.

"The Multiple Standard and the Means of Exchange," presented at the meetings of the Southern Economics Association, Atlanta, Georgia, November 14-16, 1984

Other Presentations

"Political Leadership in Local Government," Presented at the 2012 Leadership Symposium, The Citadel, March 15, 2012

"Currency Suspensions, Cashless Payments Systems, and the Liquidity Trap," Presented at the Economics and Finance Seminar, College of Charleston, Fall 2009.

"Takings Legislation and Property Rights" testimony before the South Carolina Senate Committee on Takings legislation, April 1997.

"Impact of the Draft Charleston County Comprehensive Plan," testimony before the Charleston County Council, April 1999.

Other Activities

Blog: Monetaryfreedom-billwoolsey.blogspot.com/

Associate Editor for [Unleashing Capitalism](#), South Carolina Policy Council, November, 2009.

Workshop on Using Experiments to Teach Economics, Georgia State University, June 2007.

Reviewer for Grant Proposals for NOAA on social and economic impact of Sea Level rise.

Faculty Institute in Brazil, CIBER -- North Carolina State University with Fundacao Getulio Vargas and, June 2006

Courses Taught at The Citadel

Money and Banking

Principles of Macroeconomics

Economics for Decision Making (MBA)

Fundamentals of Economics (MBA)

Principles of Microeconomics

College Service at The Citadel

Chairman, Faculty Council, 2004-2005, 2008-2010

Faculty Employment Committee 2005-2010

Faculty Council Representative 1992 – 1996, 2002 – 2006. 2014-2015

Committee on Committees 1993 – 1994, 2005 - 2007

Chairman, School of Business Scholarship and Awards Committee 2002-2007

Sabbaticals Committee 2001 – 2010.

Research Committee 2001 -2004

Scholarship and Awards Committee 1993 - 2000

Scholarship Committee Chairman 1996 - 2000

Self-Study Educational Program Sub-Committee 1992 - 1993

College Curriculum Committee 1989 - 1993

College Internal Relations Committee 1991 - 1993

Department Curriculum Committee 1988 - 2000

Department Graduate Committee 1988 - 1993

Community Service

Mayor, Town of James Island 2012-2015

Mayor, Town of James Island 2010-2011

James Island Town Council 2002 - 2005

Chairman, Public Safety Committee 2002-2005

Charleston County Planning Board 1997 – 1999

Stiles Point Elementary School

Secretary, School Community Council 1999 – 2000

Co-Chairman, School Governance Council 1998 - 1999

Vice Chairman, School Governance Council 1998 - 1999

School Improvement Council 1996 - 1997

Candidate for District 3 Constituent School Board 1998

Cathedral of St. Luke and St. Paul

Sunday School Superintendent 1997 – 1999

Vestryman 1995 – 1999, 2006-2007

Director of Cathedral Men 1993 - 1997

Sunday School Teacher 1994 - 2000

Chairman of Spiritual Life Committee 1996 - 1997

Boy Scouts

Assistant Scoutmaster, Troop 44, 2001-2007

Leader for Tiger Den 3, Pack 44 1997 - 2000

Committee member, Troop 44, 2000-2001

Wagener Terrace Neighborhood Association

President 1995-1996

Treasurer 1993-1995

Block Captain 1992-1996

Personal

Born in Gainesville, Florida, 1956.

Married in 1981 to Katherine Rice Woolsey

Two sons, Will born in 1989 and Andy born in 1990.