



Financial Aid & Scholarships  
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### Alternative Loan Fact Sheet

*Disclaimer: This information is provided as a comparison between loan products. Please refer to the specific lenders for complete information.*

Loan Program	<b>Campus Door</b> <a href="http://www.campusdoor.com">www.campusdoor.com</a> 800-786-0002	<b>CitiAssist Loan</b> <a href="http://www.studentloan.com">www.studentloan.com</a> 800-967-2400	<b>Palmetto Assistance Loan</b> <a href="http://www.slc.sc.edu">www.slc.sc.edu</a> 800-347-2752	<b>Signature Loan</b> <a href="http://www.salliemae.com">www.salliemae.com</a> 800-695-3317
<b>Borrower</b>	- Student with established credit history or with creditworthy co-signer - Parent or "sponsor"	- Student with established credit history or with creditworthy co-signer	- Student with established credit history or with creditworthy co-signer - Parent	- Student with established credit history or with creditworthy co-signer
<b>Eligibility of Borrower or Co-signer</b>	- At least 18 years of age - U.S. Citizen - Eligible non-citizen with valid green card or form I-151 or I-551 - Established positive credit history	- Positive credit history - U.S. Citizen or permanent resident - At least 18 years of age - International students may apply with an eligible U.S. Citizen or permanent resident co-signer	-U.S. Citizen or permanent resident - Positive credit history - Co-signer required for undergraduates	- U.S. Citizen or permanent resident - 18 years of age or older - Positive credit history - International students with co-signer. (Need CIS documents)
<b>Minimum enrollment</b>	½ time	1 credit hour	½ time	½ time
<b>Academic Progress</b>	No	Yes	Yes	Yes
<b>Degree seeking</b>	No	No	Degree or Certificate	No
<b>Annual Limits</b>	Max: Cost of attendance less financial aid Min: \$2,000	Max: Cost of attendance less financial aid Min: None	Max: Cost of attendance less financial aid Min: \$100	Max: Cost of attendance less financial aid Min: \$500
<b>Aggregate Limit</b>	Undergraduate: \$120,000 Graduate: \$90,000	Undergraduate: \$120,000 Graduate: \$150,000	None	Undergraduate: \$100,000 Graduate: \$150,000 No limit with co-signer
<b>Interest Rate *</b>	Prime + 1% Subject to change on a quarterly basis	Based on credit review and co-signer presence Excellent: Prime + .25% Good: Prime + 1% or 2% Fair: Prime + 3% or 4%	Prime	Prime to Prime + 8% based on borrower or co-signer credit rating and school attending
<b>Loan Fees</b>	Undergraduate: 0% to 0.700% (depends on credit criteria) Graduate: 0% to 9%	None	None	Origination: 0% to 6% Repayment: 0% to 6% Based on credit
<b>Repayment Period</b>	Up to 20 Years	Undergraduate: up to 12 years Graduates: up to 15 years	10 to 30 years based on loan balance at repayment	Up to 15 years
<b>Grace Period</b>	Up to 12 months after graduation or up to 6 months after student is no longer enrolled at least ½ time	6 months	6 months	6 months
<b>Discounts and Benefits</b>	- 0.25% interest rate reduction for auto-debit payment. - 0.25% interest rate reduction for 48 on-time monthly payments - Co-signer release option after making 48 on-time monthly payments	- 0.25% interest rate reduction for auto-debit payment - .5% interest rate reduction for 48 consecutive on-time monthly payments - Co-signer release available	- 0.25% interest rate reduction for auto-debit - 48 consecutive on-time monthly payments will lower interest rate by 2%	- Co-signer release option available after 24 consecutive monthly payments

\* Prime Rate as of June 30, 2005 --- 6.25%