



## **Campus Update**

17 September 2009

Lt Gen John W. Rosa, US Air Force (retired)

President

## At Last Year's Town Hall Meeting...

- FY 07-08 base = \$16,287,740
- Reduction = **(\$3,688,609)**
- Reduced state approp. = \$ 12,599,131 **(-22.65%)**

**After the meeting, another state appropriation cut of 1.54% brought the total to 24.19 %, or \$3,940,592.**

# The Economy is Forcing Change

- Businesses and institutions are changing.
- Peers are taking bold and different steps.
- Other colleges can “grow” out of their fiscal shortfalls.

# Why Realign?

- Cuts costs and increase revenue
- Stay competitive

# The Citadel's Fiscal Challenges

<u>Year</u>	<u>State Cuts</u>	<u>Percentage</u>
2008-09	\$3,940,592	24.19%
2009-10 (so far)	\$ 498,491	4.04%
<b>TOTAL</b>	<b>\$4,439,083</b>	<b>28.23%</b>

# Tough Decisions

- My cost-saving decisions for this fiscal year:
  - Today we let 8 people go, for a total of 10 this year.
  - Reduced the adjunct professor budget 27.6%.
- As we face further state appropriation reductions, all options are on the table.
- We must be nimble and innovative, and work together in new ways.

# Controlling Our Destiny

- We WILL come through this period together.
- The Citadel will continue to deliver on its promise of a strong and unique education.
- All ideas welcome.