

*Annual Report: Office of Financial Aid and Scholarships*  
*2005-06*

**A. Financial Aid and Scholarships Statement of Purpose**

The purpose of this office is to provide student financial aid to all admitted and qualified students, as well as, to enable students to attend The Citadel, who might not be able to enroll because of expense. The goal of The Citadel's scholarship program is to attract outstanding high school graduates, and reward undergraduate academic excellence and scholarship, as well as to assist qualified students in financial need.

**B. Results and Measurable Outcomes**

The expected results are that more than half of the students at The Citadel receive financial aid and/or scholarship assistance. The total amount of all financial aid and scholarship assistance at The Citadel amounts to more than half the expenses billed to all students.

**C. Actual Assessment Results**

The Citadel has been experiencing some of the pressures that are being faced at most other state or public as well as private colleges and universities, such as rising costs in a climate where a greater share of the financing a college education is being placed upon the students and parents. Today students and parents are borrowing more money to finance education. This year, The Citadel awarded total financial aid and scholarships to students of \$33,665,955. This is an increase over the previous year by \$2,780,294 or a total of 9%. During the past decade financial aid and scholarship assistance to all students has risen at rates exceeding inflation and even exceeding our percentage increase in tuition and fees.

The Higher Education Act of 1993 increased middle class access to federal aid. Now, **all students** are eligible for student loans and parents may borrow up to the cost of education with the Parent or PLUS loans. Average undergraduate student indebtedness is more than \$14,000 over the four year period of education. The amount of money a student may borrow for four-years is \$23,000. The number of Parent Loans has increased over the past year from 566 to 568 loans for an aggregate of \$8,416,718. The average Parent Loan during 2005-2006 rose from \$13,944 this past year to \$14,455.

The Pell Grant Program provides grants ranging from \$400 to \$4,050 for the neediest students. Pell Grants are the barometer of economic need for families with generally less than \$40,000 of income per year. This year 363 students received Pell Grants totaling \$971,356. Out-of-State students generally come from stronger economic circumstances, so most Pell Grant recipients will be from South Carolina.

An additional piece of data represents some insights into our population of students that can afford the Citadel education. The average income for freshmen that applied for aid in the first packaging run is \$98,225. This is significant to us in the fact that most students applying for aid are coming from families with incomes that are well above the national average. It could also mean that students from lower incomes are not applying to The Citadel because of the cost.

Of great assistance to South Carolina has been the establishment of the South Carolina Needs Based Grant (SCNGB) in 1996. This past academic year 114 South

Carolina students received this grant for a total of \$214,815. These grants ranged from \$1,000 to \$2,500 depending on the amount of “need” as determined by the Student Aid Report. Funding for this program was up slightly during the year, and this grant program bolstered our ability to attract S.C. students. This grant along with the Life and Palmetto Scholarships for the academic year have and will keep more of South Carolina’s most talented students attending South Carolina colleges and universities. The LIFE scholarship programs awards \$5,000 per year for students maintaining a 3.0 GPA in High School and either 1100 SAT or 23 ACT score or rank in the top 30% of their graduating class. There is also a new HOPE scholarship for students who do not qualify for the LIFE award but still graduate with the 3.0 GPA. The Palmetto Fellows scholarship will award \$6,700 to SC graduates with a minimum 1250 SAT or 28 ACT and are in the top 5% of their class in either the sophomore or junior year. A new program for SC students with a 3.0 GPA in high school but that do not qualify for the LIFE award is a \$2,650 HOPE scholarship. This program offered 55 students a total of \$140,450.

### Federal and State Financial Aid

Name	2004-2005		2005-2006	
	Number	Amount	Number	Amount
Pell Grants	364	\$978,725	363	\$971,356
SEOG	115	90,942	118	87,386
Perkins Loans	48	141,765	54	149,990
Direct Student Loan Subsidized	1,008	4,480,568	1,058	4,415,438
Additional Unsub. Student Loan	850	3,935,278	949	4,178,170
Parent (PLUS) Loan	566	7,892,539	568	8,416,718
SC-TLP	36	173,260	37	160,230
Private Loan	178	1,794,438	237	2,584,452
PHEAA	10	3,800	10	4,000
SCNBG	104	201,670	115	214,815
LIFE	239	117,127	279	1,348,629
Palmetto Fellows	22	147,046	24	160,800
HOPE Sch			55	140,450
<b>Total</b>	<b>2,386</b>	<b>\$20,987,158</b>	<b>2,386</b>	<b>\$2,2832,434</b>

### Scholarships

The Citadel’s scholarship program is intended to recognize, award, and attract the highest quality high school graduates. These scholarships serve as an incentive for cadets already enrolled in the Corps of Cadets to make the extra effort needed to attain academic

excellence and scholarly achievement. Each year, more than 25 full four-year academic scholarships which cover tuition, fees, room and board, uniforms, books and supplies are awarded to the most outstanding high school graduates. This reporting period yields a profile of students receiving these scholarships (both in-state and out-of-state) having more than 1,300 on their SAT scores and ranking in the upper 5% of their high school classes. The Citadel Scholars Program has yielded significant numbers of intellectually gifted students that also do well in the corps of cadets.

The ROTC Citadel Enhancement Program is designed to attract nationally competitive 3- year and 4- year winners by providing Out-of-State students with an automatic \$3,500 scholarship to partially cover room and board, as ROTC scholarships only provide for tuition, fees, and book charges. For In-State 4- year ROTC Scholarship winners the Citadel provides up to complete coverage of all college catalogue costs. This program has insured that we are competitive with other institutions. It can be demonstrated that for every scholarship dollar invested in this program the increases in federal dollars have been more than matched. Most importantly it keeps our ROTC program among the leading programs in the country.

### **ROTC SCHOLARSHIPS**

<b>Type</b>	<b>Number</b>	<b>Amount</b>
Army	106	\$1,353,204
Navy	89	\$1,286,289
Air Force	53	\$ 616,416

<b>Total</b>	<b>248</b>	<b>\$3,255,909</b>
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**Scholarships**

Type	2004-2005		2005-2006
	Number	Amount	Number
Institutional, Academic, Financial Aid, Scholarships Daniel Fund Restricted Departmental Outside	1,298	\$4,366,278	681
		\$4,020,553	
S.C. Scholarships	365	\$1,495,843	358
		\$1,864,694	
Athletic Scholarship	261	\$3,078,541	275
		\$3,557,063	
ROTC	219	\$2,630,744	248
		\$3,255,909	
<b>Total</b>	<b>2,185*</b>	<b>\$11,571,406</b>	<b>1562</b>
		<b>\$12,698,215</b>	

\*-Total number of individual scholarships, not unduplicated students.

**Total Aid to Students**

To obtain a complete perspective of all funds received by students for the educational expenses at The Citadel, Federal aid, ROTC scholarships, Outside scholarships and loans, Institutional scholarships and athletic grants must be included.

**SOURCE OF AID**

Type	2004-2005		2005-2006	
	Number	Amount	Number	Amount
Federal and State Aid	1,069	\$17,519,817	1,069	
		\$18,383,288		
Scholarships	2,185	\$11,571,406	2,185	
		\$12,698,215		
Private Loans	178	\$ 1,794,438	178	\$
		2,584,452		



