

Annual Report: Office of Financial Aid and Scholarships
2004-05

A. Financial Aid and Scholarships Statement of Purpose

The purpose of this office is to provide student financial aid to all admitted and qualified students, as well as, to enable students to attend The Citadel, who might not be able to enroll because of expense. The goal of The Citadel's scholarship program is to attract outstanding high school graduates, and reward undergraduate academic excellence and scholarship, as well as to assist qualified students in financial need.

B. Results and Measurable Outcomes

The expected results are that more than half of the students at The Citadel receive financial aid and/or scholarship assistance. The total amount of all financial aid and scholarship assistance at The Citadel amounts to more than half the expenses billed to all students.

C. Actual Assessment Results

The Citadel has been experiencing some of the pressures that are being faced at most other state or public as well as private colleges and universities, such as rising costs in a climate where a greater share of the financing a college education is being placed upon the students and parents. Today students and parents are borrowing more money to finance education. This year, The Citadel awarded total financial aid and scholarships to students of \$30,885,661. This is an increase over the previous year by \$3,588,761 or a total of 13%. During the past decade financial aid and scholarship assistance to all students has risen at rates exceeding inflation and even exceeding our percentage increase in tuition and fees.

The Higher Education Act of 1993 increased middle class access to federal aid. Now, **all students** are eligible for student loans and parents may borrow up to the cost of education with the Parent or PLUS loans. Average undergraduate student indebtedness is more than \$14,000 over the four year period of education. The amount of money a student may borrow for four-years is \$23,000. The number of Parent Loans has increased over the past year from 539 to 566 loans for an aggregate of \$7,892,539. The average Parent Loan during 2004-2005 rose from \$11,713 this past year to \$13,944.

The Pell Grant Program provides grants ranging from \$400 to \$4,050 for the neediest students. Pell Grants are the barometer of economic need for families with generally less than \$40,000 of income per year. This year 364 students received Pell Grants totaling \$978,725. Out-of-State students generally come from stronger economic circumstances, so most Pell Grant recipients will be from South Carolina.

Of great assistance to South Carolina has been the establishment of the South Carolina Needs Based Grant (SCNGB) in 1996. This past academic year 104 South Carolina students received this grant for a total of \$201,670. These grants ranged from \$1,000 to \$2,500 depending on the amount of "need" as determined by the Student Aid Report. While the funding for this program was down slightly during the year, this grant program bolstered our ability to attract S.C. students. This grant along with the Life and Palmetto Scholarships for the academic year have and will keep more of South Carolina's most talented students attending South Carolina colleges and universities. The LIFE scholarship programs awards \$5,000 per year for students maintaining a 3.0 GPA in High School and

either an 1100 SAT or 23 ACT score or rank in the top 30% of their graduating class. There is also a new HOPE scholarship for students who do not qualify for the LIFE award but still graduate with the 3.0 GPA. The Palmetto Fellows scholarship will award \$6,700 to SC graduates with a minimum 1250 SAT or 28 ACT and are in the top 5% of their class in either the sophomore or junior year.

Federal and State Financial Aid

	2003-2004		2004-2005	
Name	Number	Amount	Number	Amount
Pell Grants	354	\$ 929,902	364	\$ 978,725
SEOG	107	\$ 83,500	115	90,942
Perkins Loans	47	\$ 126,310	48	141,765
Direct Student Loan				
Subsidized	971	\$3,901,193	1008	4,480,568
Additional Unsub.				
Student Loan	802	\$3,220,561	850	3,935,278
Parent (PLUS)				
Loan	539	\$6,313,756	566	7,892,539
SC-TLP	25	\$ 134,042	36	173,260
Private Loan	132	\$1,179,195	178	1,794,438
Pheaa	9	\$ 3,520	10	3,800
SCNBG	72	\$ 140,374	104	201,670
LIFE	266	\$1,276,701	239	1,147,127
Palmetto Fellows	20	\$ 118,997	22	147,046
Total	2,435	\$17,428,051	2,386	\$20,987,158

Scholarships

The Citadel's scholarship program is intended to recognize, award, and attract the highest quality high school graduates. These scholarships serve as an incentive for cadets already enrolled in the Corps of Cadets to make the extra effort needed to attain academic excellence and scholarly achievement. Each year, more than 25 full four-year academic scholarships which cover tuition, fees, room and board, uniforms, books and supplies are awarded to the most outstanding high school graduates. This reporting period yields a profile of students receiving these scholarships (both in-state and out-of-state) having more than 1,300 on their SAT scores and ranking in the upper 5% of their high school classes. The Citadel Scholars Program has yielded significant numbers of intellectually gifted students that also do well in the corps of cadets.

The ROTC Citadel Enhancement Program is designed to attract nationally competitive 3- year and 4- year winners by providing Out-of-State students with an automatic \$3,500 scholarship to partially cover room and board, as ROTC scholarships only provide for tuition, fees, and book charges. For In-State 4- year ROTC Scholarship winners the Citadel provides up to complete coverage of all college catalogue costs. This program has insured that we are competitive with other institutions. It can be demonstrated that for

every scholarship dollar invested in this program the increases in federal dollars have been more than matched. Most importantly it keeps our ROTC program among the leading programs in the country. The NROTC unit is the largest in terms of enrollment for all 50 States.

ROTC Scholarships

Type	Number	Amount
Army	63	\$ 787,134
Navy	84	\$1,134,980
Air Force	72	\$ 708,630
Total	219	\$2,630,744

Scholarships

Type	2003-2004		2004-2005	
	Number	Amount	Number	Amount
Institutional, Academic, Financial Aid, Scholarships Daniel Fund Restricted Departmental Outside	1,386	\$ 4,204,074	1,298	\$4,366,278
S.C. Scholarships	398	\$ 1,642,072	365	\$1,495,843
Athletic Scholarship	272	\$ 2,708,305	261	\$3,078,541
ROTC	309	\$ 2,828,225	261	\$2,630,744
Total	2,317*	\$11,382,676	2,185*	\$11,571,406

***-Total number of individual scholarships, not unduplicated students.**

Total Aid to Students

To obtain a complete perspective of all funds received by students for the educational expenses at The Citadel, Federal aid, ROTC scholarships, Outside scholarships and loans, Institutional scholarships and athletic grants must be included.

SOURCE OF AID

Type	2003-2004		2004-2005	
	Number	Amount	Number	Amount
Federal Aid	1,372	\$14,600,987	1,069	\$17,519,817
Scholarships	2,317	\$11,382,676	2,185	\$11,571,406
Private Loans	132	\$ 1,313,237	178	\$ 1,794,438
Total	3,821	\$27,296,900	3432	\$30,885,661

D. Major Goals and Objectives for 2005-2006

A major project is the redesign and publication of the Scholarship book for our undergraduate students. The current publication was printed in 1999 and needs to be updated to include new scholarships and to complement the current capital campaign. A funding request for additional cost associated with this project was submitted in the mid-year review process in December 2004. This funding request is not approved as of July 2005.

The Citadel Foundation has also been approached to collaborate with the design of the Scholarship book to include interviews with some of the scholarship recipients and donors. The Capital Campaign could also market this document to prospective donors as information on our scholarship programs. The primary purpose of this document is to provide information on the scholarship programs at The Citadel to our cadets and prospective students. The information is available on our web site for students but this document would provide the hard copy that so many parents and students still request.